

## **Reverse Stock Split Summary**

On February 7, 2023 Mawson announced that it had received stockholder approval for completion of a 1-for-6 reverse stock split, and a reduction of authorized shares of its common stock (together, the reverse stock split). This action became effective on February 9, 2023.

The purpose of the reverse stock split was to decrease the total number of common stock outstanding and increase the market price and liquidity of the common stock.

On the effective date of the reverse stock split every six shares of Mawson common stock owned by a stockholder were automatically combined into one share of common stock. This reduced the number of outstanding shares from 81,755,291 shares to 13,625,881 shares. Stockholders who would otherwise hold fractional shares because the number of shares of common stock owned by a stockholder before the reverse stock split was not evenly divisible by six received one whole share for a fractional share interest.

The reverse stock split is intended to be tax-free for U.S. federal income tax purposes. U.S. stockholders generally should not recognize gain or loss from the reverse stock split. Stockholders can find the Form 8937 on our website, [www.mawsoninc.com](http://www.mawsoninc.com).