



MAWSON INFRASTRUCTURE GROUP INC. TO JOIN WORLD SUMMIT AI (ARTIFICIAL INTELLIGENCE) IN OCTOBER 2024

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Mawson Infrastructure Group Inc. (NASDAQ: MIGI) ("Mawson" or "the Company"), a publicly traded digital infrastructure company headquartered in the United States, today announced that it will be joining the World Summit AI (WSAI) being held October 9-10, 2024 in Amsterdam in the European Union.

CEO and President Rahul Mewawalla to Represent Mawson at Major AI Innovation Event

MIDLAND, Pa., Aug. 14, 2024 (GLOBE NEWSWIRE) -- Mawson Infrastructure Group Inc. (NASDAQ: MIGI) ("Mawson" or "the Company"), a publicly traded digital infrastructure company headquartered in the United States, today announced that it will be joining the World Summit AI (WSAI) being held October 9-10, 2024 in Amsterdam in the European Union.

Rahul Mewawalla, Mawson's CEO and President is scheduled to attend and represent Mawson Infrastructure Group at the World Summit AI. Mawson, which recently announced its expansion into the AI and HPC markets and a recent AI/HPC colocation customer agreement, is a rising player in the accelerated computing space, providing next-generation digital infrastructure platforms for AI, HPC, and other digital assets.

The World Summit AI brings together global AI innovators, where cutting-edge technology meets the forefront of AI and HPC business transformation and growth. WSAI brings together the global AI ecosystem of Enterprise, Big Tech, Digital Infrastructure, Investors, Analysts, and Research & Development to guide the global AI agenda and ecosystem. This year's participants are expected to include industry leaders such as NVIDIA, Google, Amazon,



Meta, IBM, eBay, Verizon, T-Mobile, EY, Vertiv, and the European Commission, among others.

Rahul Mewawalla, Mawson's CEO and President, commented, *"We're excited to participate in the World Summit AI, a premier event for the AI industry. Our participation aligns well with our recent expansion into AI and HPC markets and our vision to be at the forefront of next-generation digital infrastructure platforms for AI, HPC, and Digital Assets. The summit provides a great platform to further showcase Mawson's capabilities and engage with industry leaders that are shaping the future of digital infrastructure for AI and HPC markets."*

For additional information about Mawson's participation in the World Summit AI, please email IR@mawsoninc.com.

About Mawson Infrastructure Group, Inc.

Mawson Infrastructure Group (NASDAQ: MIGI) is building Next-Generation Infrastructure Platforms for AI, HPC, and Digital Assets. Our innovation, technology, and operational expertise enables us to operate and optimize digital infrastructure to accelerate the digital economy including artificial intelligence, high-performance computing solutions, and digital assets using a Carbon-Free energy approach.

For more information, visit us at <https://www.mawsoninc.com>

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Mawson cautions that statements in this press release that are not a description of historical fact are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words referencing future events or circumstances such as "expect," "intend," "plan," "anticipate," "believe," and "will," among others. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are based upon Mawson's current expectations and involve assumptions that may never materialize or may prove to be incorrect. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of various risks and uncertainties, which include, without limitation, the possibility of Mawson's need and ability to raise additional capital, the development and acceptance of digital asset networks and digital assets and their protocols and software, the reduction in incentives to mine digital assets over time, the costs associated with digital asset mining, the volatility in the value and prices



of digital assets and cryptocurrencies, further or new regulation of digital assets, the evolution of AI and HPC market and changing technologies, the slower than expected growth in demand for AI, HPC and other accelerated computing technologies than expected, the ability to timely implement and execute on AI and HPC digital infrastructure, and the ability to timely complete the digital infrastructure build-out in order to achieve its revenue expectations for the periods mentioned. More detailed information about the risks and uncertainties affecting Mawson is contained under the heading “Risk Factors” included in Mawson’s Annual Report on Form 10-K filed with the SEC on April 1, 2024, and Mawson’s Quarterly Report on Form 10-Q filed with the SEC on August 21, 2023, November 13, 2023, May 15, 2024, and in other filings Mawson has made and may make with the SEC in the future. One should not place undue reliance on these forward-looking statements, which speak only as of the date on which they were made. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Mawson undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made, except as may be required by law.

For more information, visit us at <https://www.mawsoninc.com>

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